

With Confidence Post-COVID



Thought of the day

"It's not the strongest of the species that survives, nor the most intelligent; but the one most adaptable to change."

- Charles Darwin

Agenda

- The new "Business as Usual" & lessons from lockdowns
- How to avoid going insane as we bounce back
- Getting from A to B your roadmap
- Your dashboard
- The seven ways to grow your business
- Worked example
- Next steps



The new business as usual

Old BAU

Continuity Phase

- Crisis management
- Business hibernation
- Activation of govt. support
- Grow cash war chest

Recovery Phase

- Business Recovery Planning
- Reinvent / innovate
- Mitigate risks & maximise opportunities
- Organisational Review
- Iterative forecasting

Covid-19 Crisis

Business Recovery Continuum

Business Unusual

New BAU

Lessons from lockdown - essentials

- Innovation
- Re-engineering

- Adaptation
- Widening your lane

TEMPORALY CLOSED



Other lessons from lockdown

- When forced upon us, change can happen fast
- Working from home is great for some and sucks for others (businesses and team members)
- Technology can be your friend (if you're agile)
 or enemy (if you're slow to adopt)
- A war chest of cash is not a nice to have;
 it's a must have

Working on vs in your business

THE JOB:

Set the Vision and determine the strategies to get there.

STRATEGIC



Accountable to:

The Shareholders and The Company

Governing in action:

- 1. Determining Purpose.
- 2. Effective Governance Culture.
- 3. Holding to Account.
- 4. Effective Compliance.

THE JOB:

Implement the strategies to deliver the Purpose and achieve the Vision.

OPERATIONAL

MANAGING

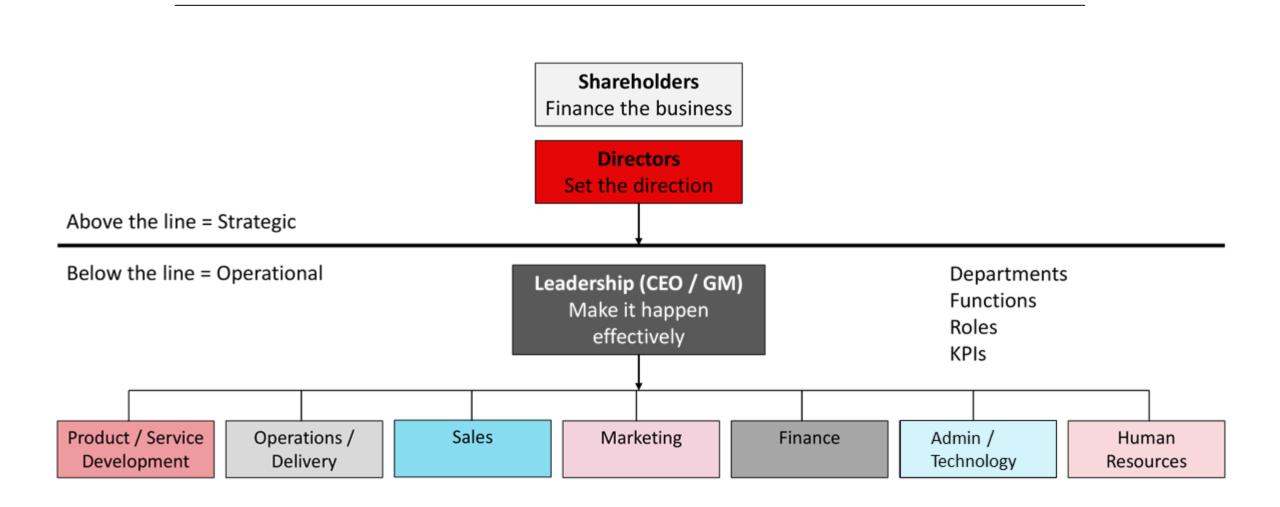
Accountable to:The Board

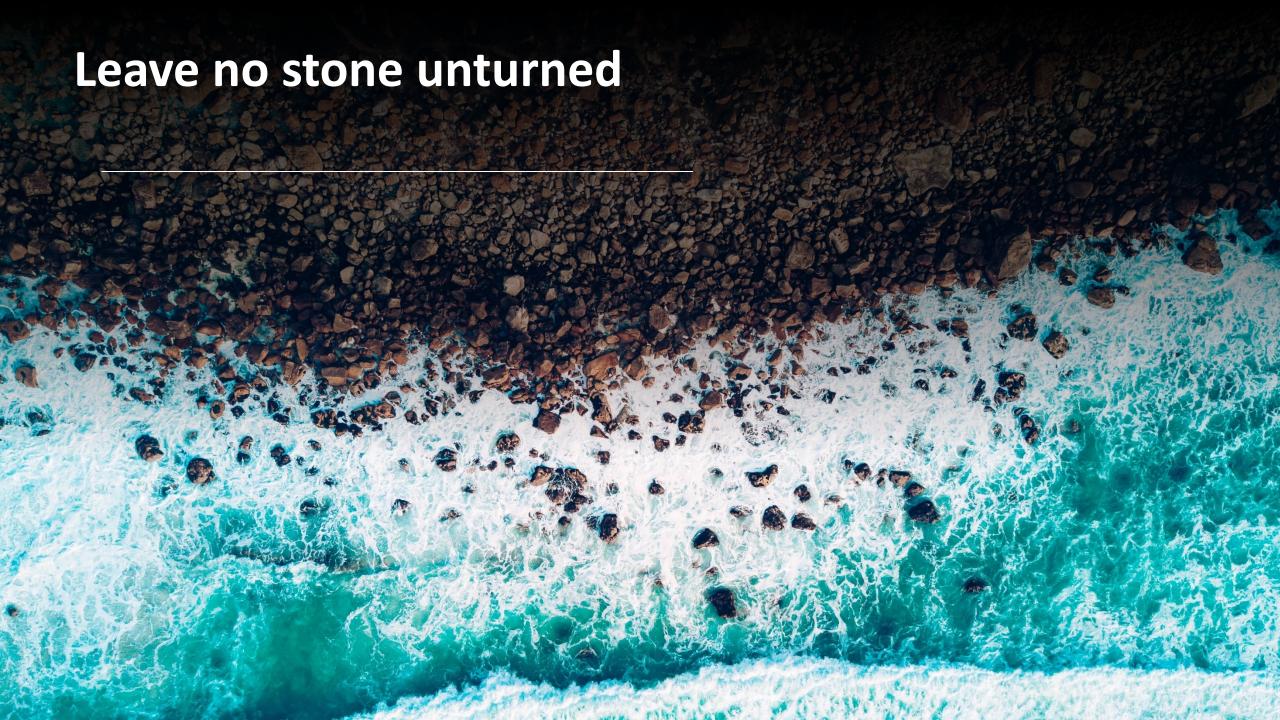


Managing in action:

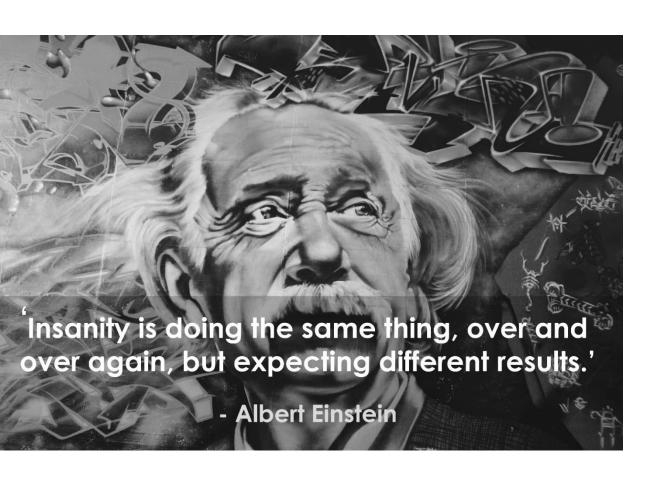
- 1. On track to achieve goals.
- 2. Performance of 7 Departments:
 - Product / Service Development
 - Operations
 - Marketing
 - Sales
 - Finance
 - Admin / IT
 - Human Resources

The 10 Departments in Every Business





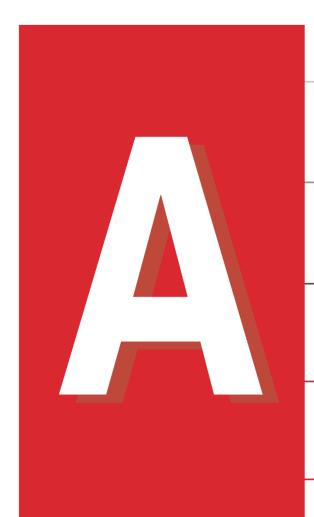
Avoiding insanity



You have four choices:

- 1. Do nothing.
- Retreat.
- 3. Take NORMAL amounts of action.
- 4. Take MASSIVE amounts of action.

Avoiding insanity



1. AWARENESS

If I don't make the necessary changes, the business will be impacted and my profit will drop.

2. ACCEPTANCE



I accept that for my business to grow I must free up my time and empower my team.

3. ACTION 4



The action I will take is to create my Business Plan so I can keep track this year.

4. ACCOUNTABILITY



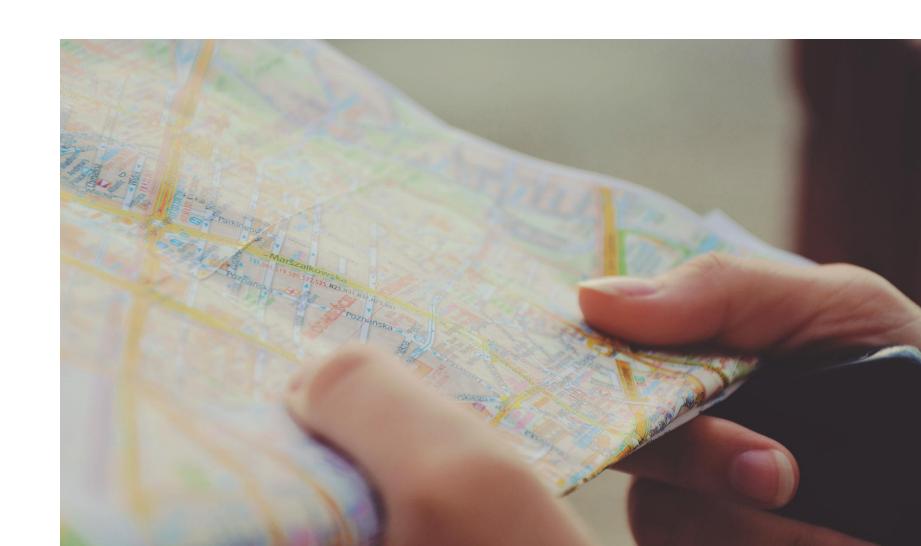
I need someone independent to hold me to account or it just won't happen.

5. ACKNOWLEDGEMENT



I have some bad habits to break. I need to give myself and my team positive reinforcement when the changes are actioned.

Getting from A to B - your roadmap



Getting from A to B - your plan



Getting from A to B - your budget



Your dashboard



How to engage co-drivers



Maximising fuel efficiency / Minimising wear and tear

Top four actions needed:

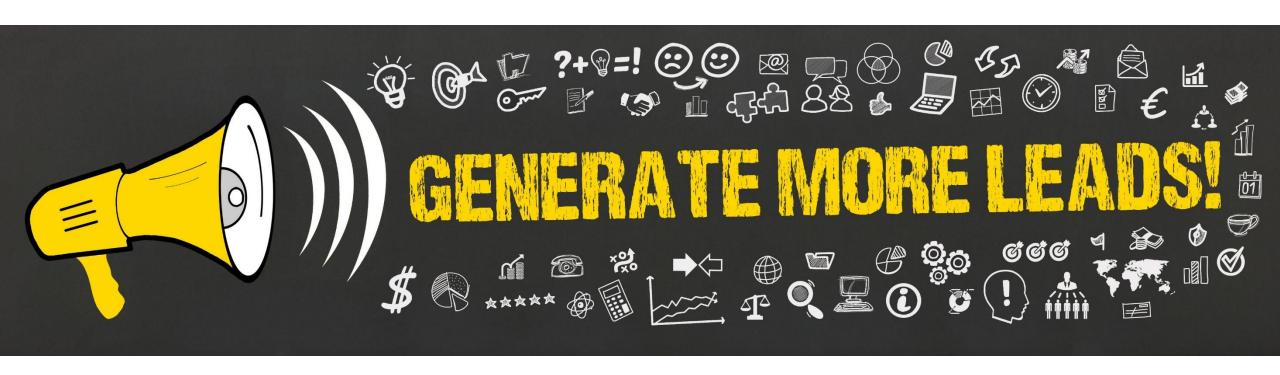
- 1. Set an annual plan.
- 2. Set an annual budget.
- 3. Set and measure your 4-5 most important KPIs.
- 4. Have someone INDEPENDENT hold you ACCOUNTABLE to your plan.



Number 1: Increase customer retention rate.



Number 2: Generate more leads.



Number 3: Increase conversion rate.



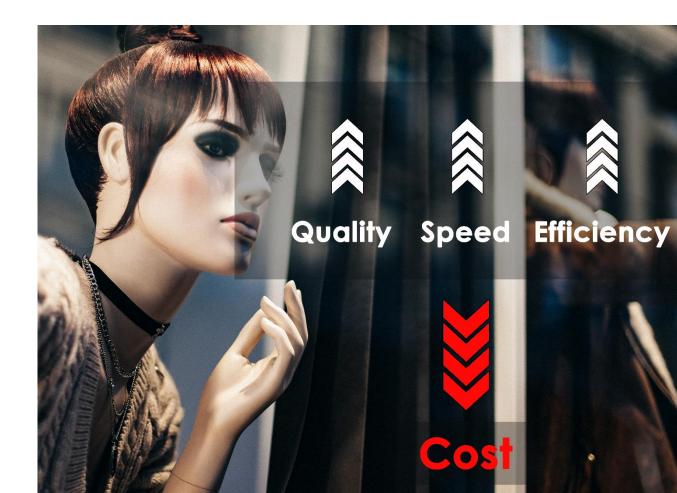
Number 4: Increase transaction frequency.



Number 5: Increase transaction value.



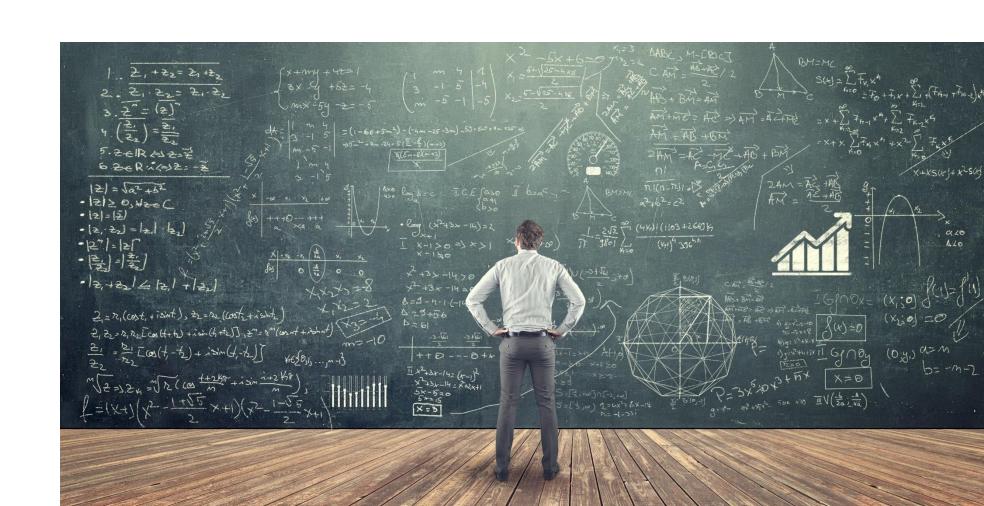
Number 6: Reduce costs of sales / variable costs.



Number 7: Reduce overheads.



Worked example



Questions



