



Tax Return

2020

ITEMS TO CONSIDER

smart
BUSINESS SOLUTIONS
Accounting & Taxation Advisors

To maximise your deductions and ensure that your tax return is complete, please review the following items and advise your accountant if any apply to you.

INCOME

<input type="checkbox"/>	Income Statement from myGov or Tax Agent Portal if employer registered for STP / PAYG payment summary (employment)
<input type="checkbox"/>	Allowances / Tips / Director's Fees
<input type="checkbox"/>	Employer Lump Sum Payment
<input type="checkbox"/>	Centrelink / Pension Income
<input type="checkbox"/>	Annuities / Superannuation Lump Sum Payments
<input type="checkbox"/>	Interest Amounts + TFN Credits
<input type="checkbox"/>	Dividend Statements
<input type="checkbox"/>	Employee Share Schemes
<input type="checkbox"/>	Partnership + Trust Distributions
<input type="checkbox"/>	Business Income
<input type="checkbox"/>	Capital Gains / Losses – Property / Shares
<input type="checkbox"/>	Foreign Income
<input type="checkbox"/>	Rental Property Income
<input type="checkbox"/>	Royalties
<input type="checkbox"/>	Taxable Scholarships
<input type="checkbox"/>	Jury Service Payments

GENERAL DEDUCTIONS

<input type="checkbox"/>	Work related motor vehicle expenses (logbook maybe required)
<input type="checkbox"/>	Gifts + Donations
<input type="checkbox"/>	Tax related expenses (inc. tax agent fees, travel to tax agent)

OTHER ITEMS TO CONSIDER

<input type="checkbox"/>	HELP (higher Education Loan Program) / HECS
<input type="checkbox"/>	SFSS (Student Financial Supplement Scheme)
<input type="checkbox"/>	Child Support Agency Liability
<input type="checkbox"/>	Health Insurance Statement
<input type="checkbox"/>	PAYG Instalment Credits
<input type="checkbox"/>	Other Offsets + Tax Credits
<input type="checkbox"/>	Reportable Fringe Benefits Amount

SPECIFIC DEDUCTIONS

<input type="checkbox"/>	Un-deducted Purchase Price – Pension / Annuity
<input type="checkbox"/>	Income Protection Insurance
<input type="checkbox"/>	Union Fees
<input type="checkbox"/>	Home Office Expenses – Special COVID-19 claims
<input type="checkbox"/>	Seminars / Courses / Conferences
<input type="checkbox"/>	Overtime Meal Expenses
<input type="checkbox"/>	Briefcase
<input type="checkbox"/>	Tools + Equipment
<input type="checkbox"/>	Telephone / Mobile Phone / Internet
<input type="checkbox"/>	Bank Fees (e.g. re: deductible purchases)
<input type="checkbox"/>	Interest Expenses (e.g. re: deductible purchases)
<input type="checkbox"/>	Sun Protection Items (e.g. sunscreen, safety glasses, protective gloves)
<input type="checkbox"/>	Reference Books / Journals / Trade Magazines
<input type="checkbox"/>	Prior Year Losses
<input type="checkbox"/>	Superannuation Contributions