



Audit Management Services

Cover your professional fees in the event of an audit.

Being a business owner can be stressful. Even if you've done everything right, audits from the ATO or other government bodies can still happen - and they're often time-consuming and overwhelming. Whether you operate as a Company, Trust, Individual, Partnership, or have a Self-Managed Superannuation Fund, you could be a target. That's why we offer our Audit Management Service - to give you peace of mind with expert support and representation if an audit arises.

Key areas of audit activity

- **Tax and Lodgement Obligations**
Income Tax, Fringe Benefits Tax, Stamp Duty, Land Tax and Capital Gains Tax
- **Employer Obligations**
Payroll, Payroll Tax, Superannuation Guarantee, PAYE and Workcover
- **Rental Properties**
Rental property income and expenses, capital works, depreciation, capital gains and Land Tax
- **Self-Managed Superannuation Funds (SMSF)**
Income, Deductions, Income Tax, Stamp Duty, Land Tax, Investments, Contributions, and Pension Payments
- **Individual Tax Returns**
Income, income tax, deductions and investments
- **Other Business Operations**
GST, BAS, IAS and Record Keeping.

FAQs

Why do we offer the Audit Management Service?

It's a myth that audits only happen when something's wrong. The ATO's data-matching and expanded audit programs mean even fully compliant individuals and businesses can be reviewed - often leading to significant professional fees, even if nothing is wrong.

What does the Audit Management Service cover?

- All entities and individuals in your group for which we act as the Registered Tax Agent
- SMSFs require a separate policy due to regulatory rules
- Audits of current or prior year return
- Audits of returns prepared by your previous accountant (if they were lodged by a Registered Tax Agent)
- Audits for returns not required to be lodged by a Tax Agent (e.g. BAS, WorkCover).

What's included and what's my Fee Limit?

Your Fee Limit, outlined in your proposal, is based on your entity type and turnover, and applies per audit—not per year—so each audit is covered up to that limit. The service includes our fees and any external consultants we engage, such as tax lawyers or valuers.

Does the service fee cover all entities in my group?

Yes, one fee covers all individuals and entities in your group where Smart Business Solutions is the Registered Tax Agent. The only exception is SMSFs, which require a separate policy due to legal requirements.

Is the Audit Management Service Tax Deductible?

Yes.

smart
BUSINESS SOLUTIONS
GROUP

Accounting & Taxation | Financial Planning | Mortgage Broking
CFO Services | Business Advisory | SMSF Specialists



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